Q3

ICB AMCL SECOND NRB UNIT FUND

TRUSTEE : INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN : INVESTMENT CORPORATION OF BANGLADESH
SPONSOR : ICB CAPITAL MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL SECOND NRB UNIT FUND

For the period from January 01, 2024 to September 30, 2024

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Quarterly Accounts (9 Month)

ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position (Unaudited)

As at September 30, 2024

Particulars	Notes	Amount in Taka 30-Sep-24	Amount in Taka 31-Dec-23
Assets			
A) Non-current Assets		**1,568,116**	**2,510,602**
Deferred revenue expenditure	10.00	1,568,116	2,510,602
B) Current Assets		**1,138,251,521**	**1,442,970,220**
Marketable investment -at market	5.00	1,099,719,747	1,264,157,151
Investments in Money Market (FDR)	7.00	-	130,000,000
Cash & cash equivalents	8.00	31,609,859	14,924,567
Other current assets	9.00	6,921,916	33,888,502
Total Assets (A+B)		**1,139,819,637**	**1,445,480,822**
Capital and Liabilities			
A) Equity		**1,064,924,408**	**1,367,211,023**
Unit capital	11.00	1,158,181,580	1,213,964,060
Unit premium reserve	12.00	12,718,067	6,291,441
Retained earning	13.00	(135,975,239)	116,955,522
Dividend Equalization Fund	14.00	30,000,000	30,000,000
B) Liabilities		**74,895,230**	**78,269,799**
Unclaimed/ Dividend payable	15.00	52,444,056	49,667,318
Current liabilities	16.00	22,451,174	28,602,481
Total Equity and Liabilities (A+B)		**1,139,819,637**	**1,445,480,822**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	17.00	**11.43**	**12.06**
Net Asset Value-at market	18.00	**9.19**	**11.26**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

ICB AMCL Second NRB Unit Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka

Date: 29 October 2024

Quarterly Accounts (9 Month)

ICB AMCL SECOND NRB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2024 to September 30, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023	01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
Income					
Profit on sale of investments	19.00	8,862,164	26,323,868	4,997,367	2,105,252
Dividend from investment in shares	20.00	30,619,967	22,244,703	10,937,876	344,746
Interest on Bank deposits	21.00	7,642,117	11,935,119	1,894,816	2,246,904
Others		1,937	-	797	-
Total Income		**47,126,184**	**60,503,690**	**17,830,856**	**4,696,902**
Expenses					
Management fee	22.00	11,488,291	13,283,230	3,769,896	4,509,527
Trustee fee	23.00	848,555	1,029,145	276,168	350,131
Custodian fee	24.00	851,463	1,044,091	278,314	355,492
Annual BSEC fee	25.00	798,693	1,042,144	269,999	579,796
Audit fee		34,500	28,750	-	-
Other Operating expenses	26.00	391,377	377,922	74,386	67,363
Issue & Conversion expenses written off		942,486	942,486	314,162	314,162
Total Expenses		**15,355,365**	**17,747,768**	**4,982,924**	**6,176,471**
Profit before provision		**31,770,819**	**42,755,922**	**12,847,931**	**(1,479,569)**
(Provision)/Write back of provision against diminution in value of	6.00	(163,305,174)	15,176,556	60,388,963	9,141,772
Profit for the period		**(131,534,355)**	**57,932,478**	**73,236,894**	**7,662,203**
Earnings Per Unit	27.00	**(1.14)**	**0.47**	**0.53**	**0.06**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Second NRB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Date: 29 October 2024

ICB AMCL SECOND NRB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2024 to September 30, 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**1,213,964,060**	**6,291,441**	**30,000,000**	**116,955,522**	**1,367,211,023**
Unit Capital	(55,782,480)	-	-	-	(55,782,480)
Unit premium reserve	-	6,426,625	-	-	6,426,625
Dividend paid for FY 2023	-	-	-	(121,396,406)	(121,396,406)
Net Income for the period	-	-	-	(131,534,355)	(131,534,355)
Balance as at September 30, 2024	**1,158,181,580**	**12,718,067**	**30,000,000**	**(135,975,239)**	**1,064,924,408**

For the period from January 01, 2023 to September 30, 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**1,222,193,370**	**5,817,329**	**30,000,000**	**182,124,250**	**1,440,134,949**
Unit Capital	12,787,100	-	-	-	12,787,100
Unit premium reserve	-	889,774	-	-	889,774
Dividend paid for FY 2022	-	-	-	(122,219,337)	(122,219,337)
Net Income for the period	-	-	-	57,932,478	57,932,478
Balance as at September 30, 2023	**1,234,980,470**	**6,707,103**	**30,000,000**	**117,837,391**	**1,389,524,964**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Second NRB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Date: 29 October 2024

ICB AMCL SECOND NRB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2024 to September 30, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
Cash flows from operating activities			
Dividend from Investment in Securities	28.00	43,859,253	34,195,019
Interest on Bank Deposits & Bonds	29.00	12,022,999	12,300,813
Other Income		1,937	-
Profit on Sale of Investments	19.00	8,862,164	26,323,868
Payment of Fees & Expenses	30.00	(21,177,124)	(20,049,649)
Net cash inflows/(outflows) from operating activities	35.00	**43,569,229**	**52,770,051**
Cash flows from investment activities			
Sale of Securities (At Cost)	32.00	55,250,963	54,497,158
Purchase of Securities	33.00	(45,258,779)	(80,010,063)
Share application money deposited		(40,414,764)	(5,365,000)
Share application money refunded		41,095,204	5,365,000
Investment in New FDR		(110,000,000)	70,000,000
Encashment of FDR		240,000,000	(10,000,000)
Adjustment of NRB account		418,961	-
Net cash inflows/(outflows) from investment activities		**141,091,585**	**34,487,095**
Cash flows from financing activities			
Unit capital sold		33,742,830	40,198,260
Unit capital surrendered		(89,525,310)	(27,411,160)
Premium received on sales		6,891,140	1,104,612
Premium refunded on surrender		(464,515)	(214,838)
Dividend Paid during the Period	34.00	(118,619,668)	(120,324,635)
Net cash inflows/(outflows) from financing activities		**(167,975,523)**	**(106,647,761)**
Increase/(Decrease) in cash		**16,685,291**	**(19,390,615)**
Cash & cash equivalent at beginning of the period		14,924,567	58,444,862
Cash & cash equivalent at end of the period		**31,609,859**	**39,054,247**
Net Operating Cash Flows Per Unit (NOCFPU)	35.00	**0.38**	**0.43**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

ICB AMCL Second NRB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka

Date: 29 October 2024

ICB AMCL SECOND NRB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2024 to September 30, 2024

1.00 Fund Profile

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001.The Fund received consent for issunig Prospectus for public offer from BSEC on November 13, 2018.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

2.00 Nature of the Fund

ICB AMCL SECOND NRB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

3.00 Basis of Accounting

3.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

3.02 Reporting period

These financial statements cover the period of 9 month from 01 January 2024 to 30 September 2024.

3.03 Financial instruments

3.03.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

3.03.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

3.03.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2024.

3.03.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

3.03.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

3.02.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

ICB Asset Management Company Ltd. Accounts Department

3.04 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

3.05 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

3.06 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule-part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	
In case of Individual	Non-resident (u/s 119)	
In case of Individual	Resident (if have TIN)	
In case of Individual	Resident (if have no TIN)	

3.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit. From this year no Income on Premium on Sale of Units.

3.08 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement of Financial Position (Unaudited) As at September 30, 2024;
- Statement of Profit Or Loss And Other Comprehensive Income (Unaudited) For the period from January 01, 2024 to September 30, 2024;
- Statement of Changes In Equity (Unaudited) As at September 30, 2024;
- Statement of Cash Flows (Unaudited) For the period from January 01, 2024 to September 30, 2024; &
- Notes on The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

4.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year persented in these financial statement

ICB Asset Management Company Ltd. Accounts Department

4.01 Investment Policy

4.01.01: The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

4.01.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

4.01.03: Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

4.01.04: Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

4.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

4.02 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 September 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

4.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

4.04 Dividend policy

As per Rule 66 of the Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

ICB Asset Management Company Ltd. Accounts Department

4.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place.Capital gains are accounted for net off brokarage commission on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 19).

4.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

4.07 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

4.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

4.09 Annual BSEC fee

As per Rule 11 of the Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

4.10 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

4.11 Provision

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

4.12 Earnings Per Unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

ICB Asset Management Company Ltd. Accounts Department

4.13 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

4.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

4.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

4.16 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

4.17 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

4.18 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

4.19 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	particulars	Amount in Taka	
		30-Sep-24	31-Dec-23
5.00	**Marketable investments - at market value**		
	Listed securities (N: 5.01)	1,098,946,747	1,263,249,151
	Non-listed securities (N:5.02)	773,000	908,000
		1,099,719,747	**1,264,157,151**

5.01 Sector wise break up of Listed securities as at September 30, 2024 as follows:

Sector/category	Total cost price (Tk)	Total Market/Fair Value Price (BDT) excess/(short)	Difference excess/(short)
BANKS	121,472,213	113,538,403	(7,933,811)
FUNDS	73,692,631	68,127,733	(5,564,898)
ENGINEERING	87,262,107	53,835,225	(33,426,883)
FOOD AND ALLIED PRODUCTS	127,824,221	126,255,831	(1,568,390)
FUEL AND POWER	162,244,207	118,411,961	(43,832,245)
TEXTILES	51,818,536	37,530,986	(14,287,549)
PHARMACEUTICALS AND CHEMICAL	216,999,885	199,402,675	(17,597,210)
CEMENT	40,509,721	31,387,970	(9,121,751)
IT	5,154,958	2,873,927	(2,281,031)
TANNERY INDUSTRIES	7,234,732	7,047,750	(186,982)
CERAMIC INDUSTRY	15,323,870	9,292,896	(6,030,974)
INSURANCE	169,304,437	102,628,548	(66,675,889)
G-SEC	39,763,440	39,856,000	92,560
TELECOMMUNICATION	72,811,459	79,581,300	6,769,841
TRAVEL AND LEISURE	2,409,654	2,144,000	(265,654)
FINANCE AND LEASING	100,262,346	50,355,751	(49,906,594)
CORPORATE BOND	55,194,934	48,522,515	(6,672,419)
MISCELLANEOUS	8,166,867	8,153,276	(13,590)
Sub Total	**1,357,450,217**	**1,098,946,747**	**(258,503,470)**

Annexure- A may kindly be seen for details.

5.02 Investment in Non-listed Securities

Category/Name	As at September 30, 2024		As at December 31, 2023	
	Total Cost	Fair Market	Total Cost	Fair Market
PREFERENCE SHARE				
BANGLADESH DEVELOPMENT COMPANY	1,800,000	0.00	1,800,000	0.00
Sub total	**1,800,000**	**0.00**	**1,800,000**	**0.00**
Open End Mutual Fund				
CAPITEC IBBL Shariah Unit Fund	1,000,000	773,000	1,000,000	908,000
Sub total	**1,000,000**	**773,000**	**1,000,000**	**908,000**

Notes	particulars	Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
6.00	**(Provision)/Write back of provision against diminution in value of Marketable Investment**		
	Opening Balance as at January 01, 2024	(97,225,297)	(87,613,977)
	Closing Balance as at September 30 2024	(260,530,470)	(72,437,421)
	Increase/(decrease) (N:6.01)	**(163,305,174)**	**15,176,556**

ICB Asset Management Company Ltd. Accounts Department

Notes	particulars	Amount in Taka	
		30-Sep-24	31-Dec-23

6.01 Performance of Investment For the Period from January 01, 2024 to September 30, 2024

Investments	Cost Price	Market Price (Adjustment)	Excess/ (Deficit)
Performing Investments	1,322,952,791	(1,085,234,413)	(237,718,379)
Non-performing Investments	37,297,426	14,485,334	(22,812,092)
Total	**1,360,250,217**	**1,099,719,747**	**(260,530,470)**
Less: Previous Year's Investment diminution reserve against fall in value of securities			(97,225,297)
Increase/(decrease)			**(163,305,174)**

	Amount in Taka	
	30-Sep-24	31-Dec-23
7.00 Investments in Money Market (FDR)		
Name of the Bank and Branches		
One Bank PLC, Imamgonj Br.	-	10,000,000
Mercanttile Bank PLC, Islamic Banking Br.	-	10,000,000
IFIC Bank PLC, Principal Br.	-	100,000,000
Brac Bank PLC, Shantinagar Br.	-	10,000,000
	-	**130,000,000**
8.00 Cash & cash equivalents		
Main Bank Accounts (N:8.01)	24,759,580	10,946,435
Dividend Accounts (N:8.02)	6,850,278	3,978,132
	31,609,859	**14,924,567**

8.01 SND & STD accounts

Name of the Bank and Branches	**Account no.**	30-Sep-24	31-Dec-23
Dhaka Bank PLC (Kakrail Branch)	1061500000275	14,936,309	1,679,474
IFIC Bank PLC (Principal Branch Escrow Account)	1001-127644-041	3,924,857	3,824,672
Dhaka Bank PLC, Bogra Branch	4111500000839	330,041	328,292
ICML, H/O, Dhaka Bank PLC, Kakrail Branch	1061500000672	137,045	134,892
NRB Bank Accounts Balance (Note:8.1.1)		4,965,911	4,546,950
Dhaka Bank PLC, Kakrail Branch (SIP)	1061500000479	465,418	432,155
		24,759,580	**10,946,435**

8.1.1 NRB Bank Accounts Balance

	30-Sep-24	31-Dec-23
IFIC Bank PLC, Motijheel Branch (USD)		
Opening balance	4,357,086	4,132,894
Adjustment	396,099	224,191
Closing balance	**4,753,184**	**4,357,085**
IFIC Bank PLC, Motijheel Branch (GBP)		
Opening balance	102,664	91,729
Adjustment	14,415	10,935
Closing balance	**117,079**	**102,664**
IFIC Bank PLC, Motijheel Branch (EUR)		
Opening balance	87,201	79,268
Adjustment	8,447	7,933
Closing balance	**95,647**	**87,201**
Total Balance	**4,965,911**	**4,546,950**

ICB Asset Management Company Ltd. Accounts Department

Notes	particulars	Amount in Taka	
		30-Sep-24	31-Dec-23

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 39,609.87, GBP 729.51 and EUR 714.00 respectively at September 30, 2024, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 120.00, GBP 160.49 and EUR 133.96.

8.02 Dividend accounts

			30-Sep-24	31-Dec-23
IFIC Bank PLC (Federation Branch)	2008-09	1008-000223-041	103,357	100,832
IFIC Bank PLC (Federation Branch)	2009-10	1008-000255-041	34,060	33,191
IFIC Bank PLC (Federation Branch)	2010-11	1008-000354-041	80,377	78,325
Shahjalal Islami Bank PLC (Motijheel Branch)	2011-12	4015 13100001128	58,875	60,169
Shahjalal Islami Bank PLC (Motijheel Branch)	2012-13	4015 13100004081	24,862	25,356
IFIC Bank PLC (Principal Branch)	2013-14	1008-000589-041	77,808	76,381
IFIC Bank PLC (Principal Branch)	2014-15	1008-000660-041	47,274	46,626
IFIC Bank PLC (Principal Branch)	2015-16	1001-027146-041	89,211	87,493
IFIC Bank PLC (Principal Branch)	2016-17	'0170146404041	101,750	99,712
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018403	705,152	702,216
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018583	1,383,832	1,377,520
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018800	223,251	222,713
Dhaka Bank LTD (Kakrail Branch)	2022	1061500000796	1,047,388	1,067,598
Dhaka Bank LTD (Kakrail Branch)	2023	1061500000934	2,873,081	-
Total			**6,850,278**	**3,978,132**

9.00 Other current assets

	30-Sep-24	31-Dec-23
Dividend receivable (Annex. D)	5,760,723	19,000,010
Interest receivable on FDR	-	2,290,694
Interest receivable (Bond)	960,254	3,050,442
Share Application Money	-	680,000
Advanced & Prepayments (N: 9.01)	200,939	7,403
Receivable from ISTCL	-	8,859,953
	6,921,916	**33,888,502**

9.01 Advanced & Pre- payment

	30-Sep-24	31-Dec-23
Annual fee paid advance	-	7,403
Income Tax Deducted at Source	45,530	-
Accured Interest Paid against T-bond	152,705	-
Receivable from Cpmpany (IAMCL)	2,704	-
	200,939	**7,403**

10.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

	30-Sep-24	31-Dec-23
Opening balance	**2,510,602**	**3,767,253**
Less: Amortization of Preliminary expenses for the year	(942,486)	(1,256,651)
Balance as on September 30, 2024	**1,568,116**	**2,510,602**

11.00 Unit capital

	30-Sep-24	31-Dec-23
Opening balance	1,213,964,060	1,222,193,370
Add: Unit sold during the year	33,742,830	44,763,550
	1,247,706,890	1,266,956,920
Less: unit surrender by holder	(89,525,310)	(52,992,860)
Balance as on September 30, 2024	**1,158,181,580**	**1,213,964,060**

The unit capital represents 115829218 number of units of Tk 10 each.

ICB Asset Management Company Ltd. Accounts Department

Notes	particulars	Amount in Taka	
		30-Sep-24	31-Dec-23
12.00	**Unit premium reserve**		
	Opening balance	6,291,441	5,817,329
	Add:Premium refunded on sales of unit (2023)	-	1,335,194
	Less:Premium received on surrendered of unit (2023)	-	(861,082)
	Add:Premium received on surrendered of unit (2024)	6,891,140	-
	Less:Premium refunded on sales of unit (2024)	(464,515)	-
	Balance as on September 30, 2024	**12,718,067**	**6,291,441**
13.00	**Retained earnings**		
	Opening balance	116,955,522	182,124,250
	Less: Dividend paid for FY 2023	(121,396,406)	(122,219,337)
		(4,440,884)	**59,904,913**
	Add: Net Income for the period	(131,534,355)	57,050,609
	Balance as on September 30, 2024	**(135,975,239)**	**116,955,522**
14.00	**Dividend Equalization Fund**		
	Opening balance	30,000,000	30,000,000
	Add: Addition during the year	-	-
	Balance as on September 30, 2024	**30,000,000**	**30,000,000**
15.00	**Unclaimed/ Dividend payable**		
	Opening balance	49,667,318	47,775,934
	Add: Addition for this year	121,396,406	122,219,337
	Less: Dividend credited to investors account	(118,619,668)	(120,327,953)
		52,444,056	**49,667,318**
15.01	**Year wise breakup of unclaimed/ Dividend payable**		
	Dividend payable before conversion of the fund	42,379,799	42,380,949
	Dividend payable 2019	1,497,097	1,497,097
	Dividend payable 2020	1,404,824	1,404,824
	Dividend payable 2021	2,488,640	2,488,640
	Dividend payable 2022	1,854,924	1,895,808
	Dividend payable 2023	2,818,772	-
		52,444,056	**49,667,318**
16.00	**Current liabilities**		
	Management fee payable to ICB AMCL	11,488,291.00	17,768,977
	Trustee fee payable to ICB	848,555.00	1,376,898
	Custodian fee payable to ICB	851463	1,399,327
	Annual Fee payable to BSEC	791290	-
	Audit fee payable	34,500	34,500
	Unit Sales Commission	90	150
	SIP-Fractional Amount of Investor	134	179
	Adjustable Amount for MF D/A 2011-12 (First NRB MF)	50,000	55,000
	Share application money refundable (with NRB Account)	8,386,411	7,967,450
	Share application money (T- Bond)	440	-
	Total current liabilities	**22,451,174**	**28,602,481**

ICB Asset Management Company Ltd. Accounts Department

Notes	particulars	Amount in Taka	
		30-Sep-24	31-Dec-23
17.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,398,323,108	1,542,706,119
	Less: Liabilities	74,895,230	78,269,799
	Net Asset Value	**1,323,427,878**	**1,464,436,320**
	Number of Units	115,818,158	121,396,406
	NAV per Unit at Cost	**11.43**	**12.06**
18.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	1,139,819,637	1,445,480,822
	Less: Liabilities	74,895,230	78,269,799
	Net Asset Value	**1,064,924,408**	**1,367,211,023**
	Number of Units	115,818,158	121,396,406
	NAV per Unit at Market Value	**9.19**	**11.26**

		Amount in Taka	
		01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
19.00	**Profit on Sale of Investments (Annex. B)**	**8,862,164**	**26,323,868**
20.00	**Dividend from Investment in Securities (Annex. C)**	**30,619,967**	**22,244,703**
21.00	**Interest on Bank deposits**		
	Interest on Short Term Deposit	727,857	1,139,635
	Interest income on Fixed Deposit	2,803,056	6,245,844
	Interest on Listed Bond	3,972,369	4,549,640
	Interest on Treasury Bill	138,835	-
		7,642,117	**11,935,119**
22.00	**Management Fee**		
	Management Fee for IAMCL (N:22.01)	**11,488,291**	**13,283,230**

22.01 **Calculation For the period ended from January 01, 2024 to September 30, 2024**

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	44,084,608,212
Number of Week	39
Average NAV	**1,130,374,570**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	938,356
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	3,002,740
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	250,000,000	2,815,068
Exc. Taka 50 cr.	1.0	630,374,570	4,732,127
Total		**1,130,374,570**	**11,488,291**

23.00	**Trustee Fee**		
	Trustee Fee for ICB (N:23.01)	**848,555**	**1,029,145**

23.01 **Calculation For the period ended from January 01, 2024 to September 30, 2024**

Average NAV (Total NAV/No. of NAV Week)	1,130,374,570
Parcentage of Trustee Fee	0.10
Trustee Fee	**848,555**

ICB Asset Management Company Ltd. Accounts Department

Quarterly Accounts (9 Month)

Notes	particulars	Amount in Taka 01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
24.00	**Custodian Fee**		
	Custodian Fee for ICB (N:24.01)	**851,463**	**1,044,091**

24.01 Calculation For the period ended from January 01, 2024 to September 30, 2024

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	10,208,237,479
Total Non-Listed (Price made by AMC and Trustee)	
Total Fixed Deposit	
Total Securities Value	**10,208,237,479**
Number of month	9
Monthly Average Securities Value	**1,134,248,609**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**851,463**

Notes	particulars	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
25.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:25.01)	**798,693**	**1,042,144**

25.01 Calculation For the period ended from January 01, 2024 to September 30, 2024

Net Asset Value (NAV) of the Fund	**1,064,924,408**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**798,693**

26.00 Other operating expenses

	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
Printing & Stationary	12,964.50	14,820
Bank charges	9,800.90	10,412
Excise Duty	142,000.00	158,000
Annual CDBL Fee & Connection Fee	52,000.00	-
CDBL Fees	6,088.85	20,504
Dividend Distribution Expenses	4,384.00	12,571
Unit Sales Commission	511.00	5,106
Advertisement Expense	150,828.00	142,401
IPO application expenses	-	3,000
Others	12,800.00	11,108
	391,377	**377,922**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

27.00 EPU

	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
Net profit after Provision	(131,534,355)	57,932,478
Number of Units	115,818,158	123,498,047
Earnings Per Unit	**(1.14)**	**0.47**

N.B: Earnings Per Unit (EPU) has been decreased due to more provision than the previous year.

28.00 Dividend Received from Investment in Securities

	01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
Dividend Income from Investment in Securities	30,619,967	22,244,703
Add: Previous year Dividend Receivable	19,000,010	14,524,403
	49,619,977	**36,769,106**
Less: Income Tax Deducted at Source	-	(926,834)
Less: Current year Dividend Receivable	(5,760,723)	(1,647,253)
	43,859,253	**34,195,019**

ICB Asset Management Accounts Department

Quarterly Accounts (9 Month)

Notes	particulars	Amount in Taka 01.01.2024 to 30.09.2024	Amount in Taka 01.01.2023 to 30.09.2023
29.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	7,642,117	11,935,119
	Add: Previous year Interest Receivable on FDR & Bonds	5,341,136	2,393,472
		12,983,253	**14,328,591**
	Less: Income Tax Deducted at Source		-
	Less: Current year Interest Receivable on FDR & Bonds	(960,254)	(2,027,778)
		12,022,999	**12,300,813**
30.00	**Payment of Fees & Expenses**		
	Total Expenses	15,355,365	17,747,768
	Less: Preliminary Expenses	(942,486)	(942,486)
	Add: Share Application Money Payable	440	-
	Add: Previous year Operating Expenses payable (N: 30.01)	20,627,628	27,446,340
		35,040,947	**44,251,622**
	Less: Current year Operating Expenses payable (N: 30.02)	(13,863,824)	(24,201,973)
		21,177,124	**20,049,649**
30.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	28,602,481	27,446,340
	Less:Share application money refundable (with NRB Account)	(7,967,450)	-
	Less: Advance Payment of Fees, Tax & Suspense's	(7,403)	-
		20,627,628	**27,446,340**
30.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	22,451,174	24,201,973
	Less:Share application money refundable (with NRB Account)	(8,386,411)	-
	Less: Advance Payment of Fees, Tax & Suspense's	(200,939)	-
		13,863,824	**24,201,973**
31.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	31,770,819	42,755,922
	Operating Cash Flow Before Changes in Working Capital	**31,770,819**	**42,755,922**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (31.01)	17,620,169	12,316,010
	Decrease/(Increase) of Current Liabilities (N: 31.02)	(5,821,318)	(2,301,881)
		11,798,850	**10,014,129**
	Net Cash Generated from Operating Activities	**43,569,669**	**52,770,051**
31.01	**(Decrease)/Increase of Other Current Assets**		
	Add: Previous year Dividend Receivable	19,000,010	14,524,403
	Less: Current year Dividend Receivable	(5,760,723)	(1,647,253)
	Less: Income Tax deducted at source	-	(926,834)
		13,239,287	**11,950,316**
	Add: Previous year Interest Receivable on FDR & Bonds	5,341,136	2,393,472
	Less: Current year Interest Receivable on FDR & Bonds	(960,254)	(2,027,778)
		17,620,169	**12,316,010**
31.02	**Decrease/(Increase) of Current Liabilities**		
	Add: Previous year Operating Expenses payable	20,627,628	27,446,340
	Less: Current year Operating Expenses payable	(13,863,824)	(24,201,973)
	Less: Preliminary Expenses	(942,486)	(942,486)
		(5,821,318)	**(2,301,881)**

ICB Asset Management Company Ltd. Accounts Department

Quarterly Accounts (9 Month)

Notes	particulars	Amount in Taka 01.01.2024 to 30.09.2024	01.01.2023 to 30.09.2023
32.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	43,891,010	54,497,158
	Add: Principal redemtion of Listed bond (ASPCL)	2,500,000	-
	Add: Previous year Receivable from ISTCL	8,859,953	500,000
		55,250,963	**54,997,158**
	Less: Current year Receivable from ISTCL	-	(500,000)
		55,250,963	**54,497,158**
33.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	5,420,620	79,948,243
	Add: Purchase of G-Sec	39,763,440	
	Add: Purchase of IPO Securities	74,720	61,820
	Add: Purchase of Unit Certificates	-	-
	Add: Previous year payable to ISTCL	-	-
		45,258,779	**80,010,063**
	Less: Current year payable to ISTCL		-
		45,258,779	**80,010,063**
34.00	**Dividend paid during the Period**		
	Dividend declared during the year	121,396,406	122,219,337
	Add: Previous year dividend payable	49,667,318	47,775,934
		171,063,724	169,995,271
	Less: Current year dividend payable	(52,444,056)	(49,670,636)
		118,619,668	**120,324,635**
35.00	**NOCFPU**		
	Net cash inflows/(outflows) from operating activities	43,569,229	52,770,051
	Number of Units	115,818,158	123,498,047
	NOCFPU Per Unit	**0.38**	**0.43**
	N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease capital gain than previous period.		
36.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	116,955,522	182,124,250
	Less: Dividend Paid for FY 2023	(121,396,406)	(122,219,337)
	Less: Transferd to Dividend Equalization Reserve	-	-
		(4,440,884)	**59,904,913**
	Add: Profit for the year	(131,534,355)	57,932,478
		(135,975,239)	**117,837,391**
	Add: Dividend Equalization Reserve	30,000,000	30,000,000
		(105,975,239)	**147,837,391**
	Number of Units	115,818,158	123,498,047
	Profit Available for Distribution	**(0.92)**	**1.20**

37.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 29, 2024, approved the unaudited financial statements of the Fund for the period ended September 30, 2024 and authorized the same for an issue.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka
Date: 29 October 2024

ICB AMCL SECOND NRB UNIT FUND

PORTFOLIO STATEMENT

AS ON 30-September-2024

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
BANKS									
1	AI-ARAFAH ISLAMI BANK PLC	204,533	24.31	4,972,027.62	23.50	23.00	23.25	4,755,392.25	-216,635.37
2	BANK ASIA PLC	1,436,312	20.61	29,602,355.84	19.00	18.10	18.55	26,643,587.60	-2,958,768.24
3	BRAC BANK PLC	100,000	32.62	3,262,324.78	54.20	53.90	54.05	5,405,000.00	2,142,675.22
4	DHAKA BANK PLC	177,528	10.62	1,885,568.38	12.20	12.40	12.30	2,183,594.40	298,026.02
5	DUTCH-BANGLA BANK PLC	82,103	55.14	4,527,446.87	53.40	55.00	54.20	4,449,982.60	-77,464.27
6	EASTERN BANK PLC	203,000	26.70	5,420,619.60	25.60	26.10	25.85	5,247,550.00	-173,069.60
7	EXPORT IMPORT BANK OF BANGLADESH	900,000	10.87	9,785,590.68	8.80	8.80	8.80	7,920,000.00	-1,865,590.68
8	JAMUNA BANK PLC	1,177,225	19.06	22,434,780.00	18.00	18.20	18.10	21,307,772.50	-1,127,007.50
9	MERCANTILE BANK PLC	205,632	13.29	2,731,931.63	10.60	10.70	10.65	2,189,980.80	-541,950.83
10	NCC BANK PLC	1,046,105	10.86	11,357,633.23	10.80	10.90	10.85	11,350,239.25	-7,393.98
11	SBAC BANK PLC	122,996	9.52	1,170,960.00	8.50	8.20	8.35	1,027,016.60	-143,943.40
12	SOUTHEAST BANK PLC	701,914	11.32	7,947,287.68	9.70	9.60	9.65	6,773,470.10	-1,173,817.58
13	UNION BANK PLC	210,000	9.52	2,000,000.00	7.00	7.00	7.00	1,470,000.00	-530,000.00
14	UNITED COMMERCIAL BANK PLC	1,007,946	13.63	13,735,837.97	11.40	11.60	11.50	11,591,379.00	-2,144,458.97
15	UTTARA BANK PLC	56,250	11.34	637,849.20	21.70	21.80	21.75	1,223,437.50	585,588.30
	Sector Total:	**7,631,544**		**121,472,213**				**113,538,403**	**(7,933,811)**
CEMENT									
16	CROWN CEMENT PLC	254,880	76.96	19,614,477.05	57.40	56.50	56.95	14,515,416.00	-5,099,061.05
17	HEIDELBERG MATERIALS BANGLADESH I	58,504	357.16	20,895,243.63	291.80	285.00	288.40	16,872,553.60	-4,022,690.03
	Sector Total:	**313,384**		**40,509,721**				**31,387,970**	**(9,121,751)**
CERAMIC INDUSTRY									
18	RAK CERAMICS (BD) LIMITED	377,760	40.57	15,323,870.10	24.40	24.80	24.60	9,292,896.00	-6,030,974.10
	Sector Total:	**377,760**		**15,323,870**				**9,292,896**	**(6,030,974)**
CORPORATE BOND									
19	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000.00	4,288.00	4,600.00	4,444.00	19,682,476.00	-2,462,524.00
20	APSCL NON-CONVERTIBLE AND FULLY R	2,000	3,750.00	7,500,000.00	4,288.00	3,750.00	4,019.00	8,038,000.00	538,000.00
21	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	4,400.00	4,500.00	4,450.00	13,318,850.00	-1,646,150.00
22	IBBL MUDARABA PERPETUAL BOND	11,078	955.49	10,584,934.00	770.00	581.00	675.50	7,483,189.00	-3,101,745.00
	Sector Total:	**20,500**		**55,194,934**				**48,522,515**	**(6,672,419)**
ENGINEERING									
23	AFTAB AUTOMOBILES LIMITED	189,075	50.01	9,456,421.80	28.70	28.10	28.40	5,369,730.00	-4,086,691.80
24	BANGLADESH STEEL RE-ROLLING MILLS	61,000	87.12	5,314,270.46	78.80	78.20	78.50	4,788,500.00	-525,770.46
25	BBS CABLES PLC	171,150	50.62	8,663,202.79	20.80	20.50	20.65	3,534,247.50	-5,128,955.29
26	BENGAL WINDSOR THERMOPLASTICS PL	286,000	41.05	11,740,300.00	17.20	18.70	17.95	5,133,700.00	-6,606,600.00
27	BSRM STEELS LIMITED	262,094	65.12	17,067,806.35	57.80	56.70	57.25	15,004,881.50	-2,062,924.85
28	IFAD AUTOS PLC	272,123	47.50	12,924,762.83	22.00	22.60	22.30	6,068,342.90	-6,856,419.93
29	RUNNER AUTOMOBILES PLC	142,000	51.76	7,349,430.12	24.00	23.00	23.50	3,337,000.00	-4,012,430.12
30	SINGER BANGLADESH LIMITED	55,024	172.60	9,496,935.96	134.90	142.00	138.45	7,618,072.80	-1,878,863.16
31	WALTON HI-TECH INDUSTRIES PLC	5,000	1,049.80	5,248,977.00	595.50	596.80	596.15	2,980,750.00	-2,268,227.00
	Sector Total:	**1,443,466**		**87,262,107**				**53,835,225**	**(33,426,883)**

ICB Asset Management Company Ltd. Accounts Department

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
FINANCE AND LEASING									
32	DBH FINANCE PLC	634,616	72.98	46,317,217.02	38.50	38.50	38.50	24,432,716.00	-21,884,501.02
33	IDLC FINANCE PLC	507,663	59.61	30,264,218.54	36.00	35.60	35.80	18,174,335.40	-12,089,883.14
34	INTERNATIONAL LEASING & FINANCIAL S	1,155,000	12.42	14,346,077.52	4.00	4.10	4.05	4,677,750.00	-9,668,327.52
35	UTTARA FINANCE AND INVESTMENTS LI	177,000	52.74	9,334,832.71	18.20	16.50	17.35	3,070,950.00	-6,263,882.71
	Sector Total:	**2,474,279**		**100,262,346**				**50,355,751**	**(49,906,594)**
FOOD AND ALLIED PRODUCTS									
36	BATBC LIMITED	65,000	448.46	29,149,634.40	394.10	392.20	393.15	25,554,750.00	-3,594,884.40
37	GOLDEN HARVEST AGRO INDUSTRIES L	1,407,020	21.01	29,565,561.65	11.60	11.50	11.55	16,251,081.00	-13,314,480.65
38	OLYMPIC INDUSTRIES LTD.	160,000	175.62	28,099,168.61	184.50	184.10	184.30	29,488,000.00	1,388,831.39
39	UNILEVER CONSUMER CARE LIMITED	20,000	2,050.49	41,009,856.01	2,748.10	0.00	2,748.10	54,962,000.00	13,952,143.99
	Sector Total:	**1,652,020**		**127,824,221**				**126,255,831**	**(1,568,390)**
FUEL AND POWER									
40	ASSOCIATED OXYGEN LIMITED	100,000	32.97	3,296,580.00	15.70	15.60	15.65	1,565,000.00	-1,731,580.00
41	BARAKA POWER LIMITED	200,763	23.97	4,813,005.80	12.50	12.20	12.35	2,479,423.05	-2,333,582.75
42	DOREEN POWER GENERATIONS & SYST	65,114	68.25	4,443,743.35	21.20	21.30	21.25	1,383,672.50	-3,060,070.85
43	JAMUNA OIL COMPANY LIMITED	163,258	179.37	29,283,321.43	178.90	177.80	178.35	29,117,064.30	-166,257.13
44	LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,258.58	1,171.80	1,262.00	1,216.90	14,246,248.30	-335,010.28
45	LUB-RREF (BANGLADESH) LIMITED	150,000	32.20	4,829,263.50	14.30	13.90	14.10	2,115,000.00	-2,714,263.50
46	MEGHNA PETROLEUM LIMITED	75,515	197.21	14,892,349.17	211.20	209.00	210.10	15,865,701.50	973,352.33
47	PADMA OIL CO. LTD.	26,000	203.57	5,292,847.56	200.50	199.30	199.90	5,197,400.00	-95,447.56
48	POWER GRID CO. OF BANGLADESH LTD.	596,651	47.85	28,551,950.97	39.80	38.40	39.10	23,329,054.10	-5,222,896.87
49	SUMMIT POWER LIMITED	1,080,700	40.10	43,336,751.40	17.20	17.30	17.25	18,642,075.00	-24,694,676.40
50	UNITED POWER GEN. & DIST. CO. LTD.	33,207	268.71	8,923,134.84	134.30	135.00	134.65	4,471,322.55	-4,451,812.29
	Sector Total:	**2,502,915**		**162,244,207**				**118,411,961**	**(43,832,245)**
G-SEC									
51	05Y BGTB 15/05/2029	50,000	100.25	5,012,495.00	101.06	101.06	101.06	5,053,000.00	40,505.00
52	10Y BGTB 17/04/2034	50,000	97.77	4,888,745.00	99.88	99.88	99.88	4,994,000.00	105,255.00
53	15Y BGTB 27/03/2039	100,000	99.64	9,964,460.00	99.11	99.11	99.11	9,911,000.00	-53,460.00
54	2Y BGTB 03/01/2026	200,000	99.49	19,897,740.00	99.49	99.49	99.49	19,898,000.00	260.00
	Sector Total:	**400,000**		**39,763,440**				**39,856,000**	**92,560**
INSURANCE									
55	ASIA PACIFIC GENERAL INSURANCE CO.	440,000	66.53	29,271,550.46	36.30	37.00	36.65	16,126,000.00	-13,145,550.46
56	CENTRAL INSURANCE COMPANY LTD.	420,000	55.82	23,442,586.43	43.80	48.00	45.90	19,278,000.00	-4,164,586.43
57	CITY INSURANCE PLC	50,000	28.93	1,446,395.74	58.40	64.80	61.60	3,080,000.00	1,633,604.26
58	EASTLAND INSURANCE PLC	1,300,000	38.57	50,143,571.11	21.10	22.30	21.70	28,210,000.00	-21,933,571.11
59	GREEN DELTA INSURANCE PLC	207,356	109.36	22,676,562.87	48.60	51.00	49.80	10,326,328.80	-12,350,234.07
60	NITOL INSURANCE CO. LTD.	280,249	59.08	16,557,177.40	27.10	27.60	27.35	7,664,810.15	-8,892,367.25
61	PEOPLES INSURANCE COMPANY LTD	150,317	50.40	7,575,808.79	30.20	31.30	30.75	4,622,247.75	-2,953,561.04
62	PHOENIX INSURANCE COMPANY LTD	33,940	53.14	1,803,696.36	25.80	24.50	25.15	853,591.00	-950,105.36
63	PRAGATI INSURANCE LTD.	192,974	74.43	14,363,047.87	53.10	56.90	55.00	10,613,570.00	-3,749,477.87
64	SENA INSURANCE PLC	40,000	50.60	2,024,040.00	45.30	47.40	46.35	1,854,000.00	-170,040.00
	Sector Total:	**3,114,836**		**169,304,437**				**102,628,548**	**(66,675,889)**
IT									
65	AAMRA TECHNOLOGIES LIMITED	143,338	35.96	5,154,958.29	20.00	20.10	20.05	2,873,926.90	-2,281,031.39
	Sector Total:	**143,338**		**5,154,958**				**2,873,927**	**(2,281,031)**
MISCELLANEOUS									
66	BERGER PAINTS BANGLADESH LTD.	4,589	1,779.66	8,166,866.63	1,778.40	1,775.00	1,776.70	8,153,276.30	-13,590.33
	Sector Total:	**4,589**		**8,166,867**				**8,153,276**	**(13,590)**

ICB Asset Management Company Ltd. Accounts Department

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SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
PHARMACEUTICALS AND CHEMICAL									
67	ACI FORMULATIONS LIMITED	99,664	160.64	16,010,086.18	130.80	138.00	134.40	13,394,841.60	-2,615,244.58
68	ACI LIMITED	94,629	209.22	19,797,952.41	144.60	145.20	144.90	13,711,742.10	-6,086,210.31
69	ACME LABORATORIES LTD.	285,762	79.65	22,759,977.27	85.30	85.10	85.20	24,346,922.40	1,586,945.13
70	ACTIVE FINE CHEMICALS LIMITED	500,000	20.80	10,400,831.72	9.10	9.20	9.15	4,575,000.00	-5,825,831.72
71	BEXIMCO PHARMACEUTICALS LTD.	245,160	83.97	20,586,880.37	73.00	72.50	72.75	17,835,390.00	-2,751,490.37
72	IBN SINA PHARMACEUTICAL INDUSTRY F	9,000	246.71	2,220,356.14	357.90	357.30	357.60	3,218,400.00	998,043.86
73	RENATA PLC	17,055	775.93	13,233,409.04	700.60	0.00	700.60	11,948,733.00	-1,284,676.04
74	SQUARE PHARMACEUTICALS PLC	482,499	232.10	111,990,391.93	229.20	228.30	228.75	110,371,646.25	-1,618,745.68
	Sector Total:	**1,733,769**		**216,999,885**				**199,402,675**	**(17,597,210)**
TANNERY INDUSTRIES									
75	BATA SHOE COMPANY (BD) LIMITED	7,500	964.63	7,234,731.90	934.40	945.00	939.70	7,047,750.00	-186,981.90
	Sector Total:	**7,500**		**7,234,732**				**7,047,750**	**(186,982)**
TELECOMMUNICATION									
76	BANGLADESH SUBMARINE CABLES PLC	70,500	173.59	12,238,327.75	142.90	143.10	143.00	10,081,500.00	-2,156,827.75
77	GRAMEEN PHONE LTD.	190,000	313.12	59,493,131.56	350.20	350.00	350.10	66,519,000.00	7,025,868.44
78	ROBI AXIATA PLC	108,000	10.00	1,080,000.00	27.60	27.60	27.60	2,980,800.00	1,900,800.00
	Sector Total:	**368,500**		**72,811,459**				**79,581,300**	**6,769,841**
TEXTILES									
79	ARGON DENIMS LIMITED	1,628,970	20.77	33,839,683.40	16.30	16.70	16.50	26,878,005.00	-6,961,678.40
80	DRAGON SWEATER AND SPINNING LIMIT	120,000	15.33	1,839,672.00	8.80	8.80	8.80	1,056,000.00	-783,672.00
81	R. N. SPINNING MILLS LIMITED	72,626	60.69	4,407,733.60	14.50	13.90	14.20	1,031,289.20	-3,376,444.40
82	SHASHA DENIMS LIMITED	300,000	27.89	8,368,333.82	19.80	19.30	19.55	5,865,000.00	-2,503,333.82
83	SQUARE TEXTILES PLC	51,787	64.94	3,363,112.76	52.00	52.30	52.15	2,700,692.05	-662,420.71
	Sector Total:	**2,173,383**		**51,818,536**				**37,530,986**	**(14,287,549)**
TRAVEL AND LEISURE									
84	UNIQUE HOTEL & RESORTS PLC	40,000	60.24	2,409,653.79	53.20	54.00	53.60	2,144,000.00	-265,653.79
	Sector Total:	**40,000**		**2,409,654**				**2,144,000**	**(265,654)**

SL	Company Name	No. of Shares	Cost price Rate	Cost price Total	Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
FUNDS									
85	AB BANK FIRST MUTUAL FUND	400,000	4.82	1,927,979.67	3.50	1,400,000.00	-527,979.67	1,927,980	-
86	EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555.00	3.55	532,500.00	-497,055.00	1,029,555	-
87	EBL NRB MUTUAL FUND	524,000	5.51	2,885,865.36	3.55	1,860,200.00	-1,025,665.36	2,885,865	-
88	FIRST JANATA BANK MUTUAL FUND	1,075,000	5.53	5,946,318.53	3.40	3,655,000.00	-2,291,318.53	5,946,319	-
89	GRAMEEN ONE : SCHEME TWO	1,370,219	15.83	21,694,569.14	13.65	18,703,489.35	-2,991,079.79	19,683,196	(2,011,373)
90	GREEN DELTA MUTUAL FUND	456,247	9.46	4,317,344.05	3.75	1,710,926.25	-2,606,417.80	3,583,364	(733,980)
91	IFIC BANK 1ST MF	446,425	5.00	2,232,908.35	3.40	1,517,845.00	-715,063.35	2,232,908	-
92	L R GLOBAL BANGLADESH M F ONE	1,280,997	9.19	11,773,722.84	3.95	5,059,938.15	-6,713,784.69	9,875,846	(1,897,876)
93	MBL 1ST MUTUAL FUND	1,118,160	8.62	9,637,166.57	4.25	4,752,180.00	-4,884,986.57	8,715,498	(921,668)
94	POPULAR LIFE FIRST MUTUAL FUND	1,325,000	5.28	6,993,487.39	3.30	4,372,500.00	-2,620,987.39	6,993,487	-
95	TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714.02	3.50	3,500,000.00	-1,753,714.02	5,253,714	-
	Sector Total:	**9,146,048**		**73,692,631**		**47,064,579**	**(26,628,052)**	**68,127,733**	**(5,564,898)**

ICB Asset Management Company Ltd. Accounts Department

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		

SL	Company Name	No. of Shares	Cost price: Rate	Cost price: Total	Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
	OPEN-END MUTUAL FUNDS(Script wise)								
96	CAPITEC IBBL Shariah Unit Fund	100,000	10.00	1,000,000.00	7.73	773,000.00	-227,000.00	773,000.00	-227,000.00
		100,000		**1,000,000**		**773,000**	**(227,000)**	**773,000**	**(227,000)**
	PREFERENCE SHARE								
97	BANGLADESH DEVELOPMENT COMPANY	18,000	100.00	1,800,000.00	0.00	0.00	-1,800,000.00	0.00	-1,800,000.00
		18,000		**1,800,000**		**0**	**(1,800,000)**	**0**	**(1,800,000)**
	Grand Total:	**33,665,831**		**1,360,250,217**		**1,078,656,593**	**(281,593,624)**	**1,099,719,747**	**(260,530,470)**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SECOND NRB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 30-Sep-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	BRAC BANK PLC	18,250	54.49	32.62	994,457.10	399,081.88
2	FIRST SECURITY ISLAMI BANK PLC	1,039,500	8.22	6.93	8,544,676.40	1,339,590.05
3	NCC BANK PLC	69,100	12.28	10.86	848,230.14	98,004.53
					Sub Total:	**1,836,676.46**
FOOD AND ALLIED PRODUCT!						
4	OLYMPIC INDUSTRIES LTD.	3,746	192.61	175.62	721,532.04	63,660.27
					Sub Total:	**63,660.27**
FUNDS						
5	AB BANK FIRST MUTUAL FUND	46,109	5.19	4.82	239,287.27	17,041.89
					Sub Total:	**17,041.89**
INSURANCE						
6	CENTRAL INSURANCE COMPANY LTD.	298,049	61.07	55.82	18,201,561.92	1,565,748.35
7	ISLAMI COMMERCIAL INSURANCE COMPA	7,297	23.95	10.00	174,777.74	101,807.74
8	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,632.86	292,912.86
					Sub Total:	**1,960,468.95**
IT						
9	IT CONSULTANTS PLC	29,727	40.62	32.44	1,207,469.12	243,244.15
					Sub Total:	**243,244.15**
PHARMACEUTICALS AND CHE						
10	ACTIVE FINE CHEMICALS LIMITED	58,104	21.46	20.80	1,246,737.53	38,075.55
11	BEXIMCO PHARMACEUTICALS LTD.	153,840	112.22	83.97	17,264,460.78	4,346,008.31
12	IBN SINA PHARMACEUTICAL INDUSTRY PL	435	338.12	246.71	147,083.24	39,765.83
					Sub Total:	**4,423,849.69**
TELECOMMUNICATION						
13	GRAMEEN PHONE LTD.	7,914	353.21	313.12	2,795,267.66	317,222.53
					Sub Total:	**317,222.53**
	Grand Total:	**1,739,543**			**52,753,173.80**	**8,862,163.94**

ICB Asset Management Company Ltd. Accounts Department

Annexure - C

ICB AMCL 2ND NRB UNIT FUND
DIVIDEND INCOME SEPTEMBER-2024

Sl	Company Name	Div. Per Sl	No Share	Gross Dividend
1	ASSOCIATED OXYGEN LIMITED	0.1	100,000.00	10,000.00
2	GRAMEEN PHONE LTD.	12.5	197,914.00	2,473,925.00
3	RAK CERAMICS (BD) LIMITED	1	377,760.00	377,760.00
4	SINGER BANGLADESH LIMITED	3.5	55,024.00	192,584.00
5	FRACTION DIV.			6.82
6	FRACTION DIV.			4.56
7	ADJUSTED TAX AMT. OF UNION BANK			15,750.00
8	BATBC LIMITED	10	65,000.00	650,000.00
9	SENA KALYAN INSURANCE COMPANY LIMITED	1.35	40,000.00	54,000.00
10	GREEN DELTA INSURANCE LTD	2.5	207,356.00	518,390.00
11	CITY GENERAL INSURANCE CO. LTD.	1.2	50,000.00	60,000.00
12	SUMMIT POWER LIMITED	1	1,080,700.00	1,080,700.00
13	ROBI AXIATA LIMITED	1	108,000.00	108,000.00
14	IDLC FINANCE PLC	1.50	507,663.00	761,494.50
15	EASTLAND INSURANCE COMPANY LTD	1.00	1,300,000.00	1,300,000.00
16	HEIDELBERG CEMENT BANGLADESH LTD	2.50	58,504.00	146,260.00
17	UNILEVER CONSUMER CARE LIMITED	30.00	20,000.00	600,000.00
18	DBH FINANCE PLC	1.50	634,616.00	951,924.00
19	CENTRAL INSURANCE COMPANY LTD.	1.20	600,000.00	720,000.00
20	UTTARA BANK PLC	1.75	50,000.00	87,500.00
21	BRAC BANK PLC	1.00	107,500.00	107,500.00
22	MERCANTILE BANK PLC	1.00	205,632.00	205,632.00
23	DUTCH-BANGLA BANK PLC	1.75	69,875.00	122,281.25
24	BATA SHOE COMPANY (BD) LIMITED	10.50	7,500.00	78,750.00
25	DHAKA BANK PLC	1.00	177,528.00	177,528.00
26	NITOL INSURANCE CO. LTD.	1.05	280,249.00	294,261.45
27	BANK ASIA PLC	1.50	1,436,312.00	2,154,468.00
28	UNITED COMMERCIAL BANK PLC	0.50	959,949.00	479,974.50
29	EXIM BANK LIMITED	1.00	900,000.00	900,000.00
30	JAMUNA BANK PLC	1.75	1,085,000.00	1,898,750.00
31	PEOPLES INSURANCE COMPANY LTD	1.00	150,317.00	150,317.00
32	PRAGATI INSURANCE LTD.	2.00	180,350.00	360,700.00
33	ASIA PACIFIC GENERAL INSURANCE	1.20	440,000.00	528000
34	AI-ARAFAH ISLAMI BANK PLC	1.00	194,794.00	194,794.00
35	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	1.00	7,297.00	7,297.00
36	NCC BANK PLC	1.20	1,115,205.00	1,338,246.00
37	PHOENIX INSURANCE COMPANY LTD	1.20	33,940.00	40,728.00
38	SOUTHEAST BANK PLC	0.60	674,918.00	404,950.80
39	UNION BANK PLC	0.50	210,000.00	105,000.00
40	SBAC BANK PLC	0.20	122,996.00	24,599.20
41	FRACTION DIV. (AFTAB AUTOMOBILES FY: 2022)			14.67
42	LINDE BANGLADESH LIMITED	154.00	11,707.00	1,802,878.00
43	PRAGATI INSURANCE LTD.	0.20	180,350.00	25.54
45	GRAMEEN PHONE LTD.	16.00	190,000.00	3,040,000.00
46	BERGER PAINTS BANGLADESH LTD.	50.00	4,589.00	229,450.00
47	UCBL DIV. (FRAC)			4.00
48	GRAMEEN ONE : SCHEME TWO	0.65	1,370,219.00	890,642.35
49	LINDE BANGLADESH LIMITED	410.00	11,707.00	4,799,870.00
50	WALTON HI-TECH INDUSTRIES PLC	35.00	5,000.00	175,000.00
51	FRACTION DIV. DBBL			5.99
			Grand Total=	**30,619,966.63**

ICB Asset Management Company
Shares Department

07.10.24

Annexure-D

ICB AMCL 2nd NRB UNIT FUND
DIV. RECEIVABLE AS ON SEPTEMBER-2024

SI	Company Name	Div. Per Shr	No Share	Gross Dividend
1	ACTIVE FINE CHEMICALS LIMITED	0.03	258,104	6,452.60
2	ASSOCIATED OXYGEN LTD.	0.1	100000	10,000.00
3	LUB-RREF (BANGLADESH) LIMITED	0.20	150,000	30,000.00
4	SOUTHEAST BANK PLC	0.60	674,918.00	404,950.80
5	UNION BANK PLC	0.50	210,000.00	105,000.00
6	BERGER PAINTS BANGLADESH LTD.	50.00	4,589.00	229,450.00
7	LINDE BANGLADESH LIMITED	410.00	11,707.00	4,799,870.00
8	WALTON HI-TECH INDUSTRIES PLC	35.00	5,000.00	175,000.00
			Grand Total=	**5,760,723.40**

ICB Asset Management Company Ltd. Shares Department

07.10.24